

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 31st DSB Product Committee Meeting

Date: 25-Jul-2017 **Time:** 15.00 – 16.30 BST **Location:** Teleconference

Chairperson: Sassan Danesh, DSB

In attendance:	Committee Members Joseph Berardo, Intercontinental Exchange Tia Ellerman, Citi Peter Gratwick, JP Morgan Trevor Mallinson, Bloomberg ANNA Observer Emma Kalliomaki, ANNA Board	Regulators (Observers) Takahiro Onojima, JSDA Eiichiro Fukase, JSDA Alejandro De La Rocha, FCA Robert Stowsky, CFTC DSB Secretariat / PMO Sassan Danesh, ANNA DSB Tony Birrell, ANNA DSB Malavika Solanki, ANNA DSB Natalia Kozlovich, ANNA DSB Nathan Dagg, ANNA DSB
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Apologies: Franz Ruckermeier, Allianz Global Investors
Danielle Wissmar, GSAM
Stephen White, Fidelity

Absences: Bill Stenning, Société Generale
Ayala Truelove, Tradeweb

No	Topics
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- **Quorate not achieved** – meeting deferred until next scheduled meeting
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Respectfully submitted,

DSB Secretariat

Minutes Approved on:

Summary of Open Actions

No	Actions	Owner	Target Date
86	Secretariat to develop an initial exotic product definition for each asset class and schedule for discussion with the Committee in May.	DSB Sec	04-Jul-17
89	Secretariat to schedule ISIN Status discussion in future PC meeting	DSB Sec	25-Jul-17
102	Secretariat to verify with ESMA that term of the underlying index is not required for equity derivatives	DSB Sec	18-Jul-17
111	Secretariat to explore the best medium to announce proposed new index additions	DSB Sec	30-Jul-17
114	Secretariat to prepare materials for the Product Committee to re-examine the data quality of credit underliers of CDS Single Name	DSB Sec	14-Jul-17
117	Secretariat to obtain full definition of the MAC swap from the current ISIN issuer	DSB Sec	04-Jul-17
119	Secretariat to continue developing a solution for FX options	DSB Sec	18-Jul-17
120	Secretariat to send proposed approach for Strike Price and price field in transaction reporting	DSB Sec	04-Jul-17
122	Secretariat to discuss the FX Swap definition with GFXD	DSB Sec	25-Jul-17
123	Secretariat to analyse if the Final Principles Paper requires revision because of the FX Swap addition	DSB Sec	31-Jul-17
124	Secretariat to draft a product definition for the FX Swap	DSB Sec	18-Jul-17
125	Member to pass portfolio swap product definition to secretariat	Member	18-Jul-17
126	Secretariat to develop a portfolio swap template and examples to present to ESMA	DSB Sec	18-Jul-17
127	Member and Secretariat to meet bilaterally to increase understanding of 'exotic' products – with especial focus on equities	DSB Sec	18-Jul-17
128	Secretariat to continue developing a solution for FX options	DSB Sec	18-Jul-17